

Wednesday, 4 September 2013 Singapore Supreme Court





# Emergence and Development of Singapore as a Seat in International Maritime Arbitration



Guest of Honour Keynote Speaker The Honourable, The Chief Justice Mr Sundaresh Menon



Closing Session Panel Discussion Chairperson

Justice Belinda Ang

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Wednesday, 4 September 2013 Singapore Supreme Court Auditorium

# Conference Background

It is estimated that some 70% of the world's contracts for maritime commerce use BIMCO drafted contract forms. In Nov 2012, BIMCO announced the adoption of Singapore as a 3rd seat of arbitration alongside London and NY into all of their new and amended forms. This is a game changer for many stakeholders in Singapore's maritime arbitration community.

Asian parties can now choose a seat which is much nearer to their time zone. Singapore plays host to an extraordinary ecosystem of international maritime lawyers, arbitrators, expert witnesses and other service providers to maritime arbitration industry. The industry is in turn supported by purpose built infrastructure, progressive and pro-arbitration legislation and fiscal / judicial support for arbitral process. As the city state stands poised to accommodate the expected rise in case references in the coming months and years, it is timely to pause and examine whether more can be done to enhance its growth and status.

SCMA's annual conference will feature leading practitioners and academics gathered to address issues related to the conference title and the above-mentioned background and to also provide their insights.

## Who Should Attend

Arbitrators • Lawyers • Ship Owners • Charterers/Operators • Ship Brokers
Ship Managers • In-house Counsel • Ship Agents • Insurance Underwriters/Brokers
Shipyards • Ship Financing Institutions
Other Stakeholders in the Shipping and Legal Industry



Wednesday, 4 September 2013 Singapore Supreme Court Auditorium

# Speakers/Panelists



Amitava Majumdar (Raja) **Managing Partner** Bose & Mitra, India



Andrew Moran OC Senior English Barrister Stone Chambers



Andrew Gray Partner & Mariner Hill Dickinson LLP



Prof Anselmo Reyes S.C. Arbitrator from HK Former HK High Court Judge



Bazul Ashhab Senior Partner Oon & Bazul LLP **Head Dispute Resolution** 



Chan Leng Sun S.C. **Principal** Baker & McKenzie



Charles Debattista Barrister and Arbitrator from UK Former Prof, Uni of Southampton



Lawrence Teh Partner Rodyk & Davidson LLP Head of Shipping



Leong Kah Wah **Equity Partner** Rajah & Tann LLP



Mary Thomson Barrister & Arbitrator from HK



Murali Pany Partner, Deputy MD Joseph Tan Jude Benny



Prof Lawrence Boo Founder & Managing Partner TAC



Nick Sansom Charles Taylor Mutual Management Barrister & Arbitrator from Director & General Manager (Asia) Pte. Limited



Peter McQueen



Sara Masters OC Queen's Counsel & Arbitrator 20 Essex Street



Søren Larsen Deputy SecGen **BIMCO** 



Toh Kian Sing S.C. Partner Rajah & Tann Head of Shipping & Admiralty Practice



Vivian Ang Partner Allen & Gledhill LLP

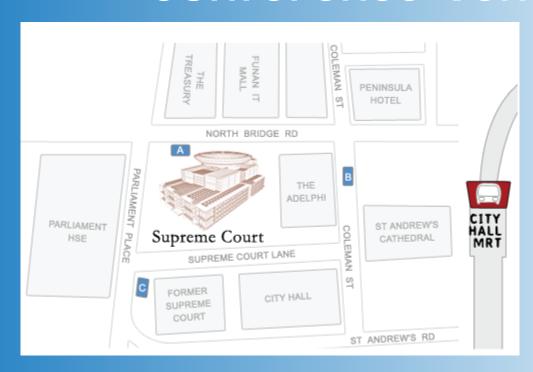


Clara Tan Director Pan Asia Wikborg Rein LLC



Wednesday, 4 September 2013 Singapore Supreme Court Auditorium

## Conference Venue



Bus Stop (A) along North Bridge Road (opposite Treasury Building)

SBS 51, 63, 80, 124, 145, 166, 174,

174e, 197

SMRT 61,851,961

Bus Stop (B) along Coleman Street

130

Bus Stop (C) along Parliament Place (opposite Parliament House)

SBS 195 SMRT 961

MRT Stands for Mass Rapid Transit which is the railway network around Singapore.

City Hall is located at the interchange of the North South Line(Red) and East West Line (Green)

The 3rd Annual SCMA Conference is held at the Singapore Supreme Court Auditorium. The Auditorium is located at basement 2 of the Singapore Supreme Court

## Conference Fees

SCMA Member - S\$600 Per Person

All Supporting Organisations - S\$650 Per Person

Non Member - S\$800 Per Person

70% MCF subsidy is available for Singaporean/Singapore PR delegates. Terms and Conditions Apply Download form at www.scma-conference.com/registration

To register, www.scma-conference.com/register or email us at shilei@asc-consultancy.com

For more information please contact us at 8163 9197 or email us at irene.loh@asc-consultancy.com



### 3<sup>rd</sup> Annual SCMA Conference Wednesday, 4 September 2013 Singapore Supreme Court Auditorium



# Emergence and Development of Singapore as a Seat in International Maritime Arbitration

#### **REGISTRATION FORM**

Delegate Details	Details as shown on Conference Badge		Name					
			Position / Title					
			Company Name					
	Please complete and ✓ tick box if claiming CPD Points: ☐ AAS No (eg: 888/2008):							
	Nature of Con	ness						
	Tel		Fax			Email		
	Address							
	Town / City		Cour	ntry			Postal Code	
	Nationality							
Delegate Category	□ SCMA Member S\$600 □ Non Member S\$800							
	☐ Member/Staff of Supporting Organisation S\$650;         Please indicate:         ☐ CIArb       ☐ MPA       ☐ MinLaw       ☐ MLAS       ☐ SiArb       ☐ SMF       ☐ SSA         ☐ Academia/Student of SMA S\$200							
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Payment	Payment by cheque to "Ascent Secretarial & Consultancy Pte Ltd".  Post to: 998 Toa Payoh North #07-04 Singapore 318993, Attn: Ms Irene Loh							
	Payment by TT:							
	Account Name: Ascent Secretarial & Consultancy Pte Ltd							
	SGD Current A/c No: 2000275573   Bank Name: CIMB Bank Berhad Bank Code: 7986   Branch Code: 001							
	International Clearing Code / Swift Code: CIBBSGSG							
	Add: 50 Raffles Place #09-01 Singapore Land Tower S'pore 048623							



#### **CPD Accreditation**

5.5 Public CPD Points
Practice Area:
Admiralty Practice / Shipping
Training Level: General

#### **Attendance Policy:**

Participants who wish to claim CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. This includes signing-in on arrival and signing-out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please

http://www.sileCPDcentre.org. sg for more information.

Sign up online at www.scma-conference.com, enquire at <a href="mailto:irene.loh@asc-consultancy.com">irene.loh@asc-consultancy.com</a> or 81639197

## 4 September 2013 at Supreme Court Auditorium Conference Programme

## Emergence and Development of Singapore as a Seat in International Maritime Arbitration

9.30am Delegate Registration & Networking Coffee

10.00am Private Reception with Guest of Honour (Invited Guests Only)

The Honourable, The Chief Justice Mr Sundaresh Menon

10.35am Conference Opening

Opening Keynote Address by The Honourable, The Chief Justice Mr Sundaresh Menon

#### **Session One**

Chairperson:

Murali Pany - Managing Partner, Joseph Tan Jude Benny LLP

#### 11.00am The Shape of Maritime Arbitration to Come

Lawrence Teh, Partner, Head of Shipping, Rodyk & Davidson LLP

Now that Singapore is the third arbitral jurisdiction offered on BIMCO standard forms, what is the shape of things to come? The speaker will survey the scope of maritime transactions under BIMCO forms and compare it with traditional definitions of maritime arbitration. He will ask the audience teo consider and suggest how Singapore can offer competence arbitration services for the potentially wide range of disputes that may be arbitrated in Singapore. The presenter will also examine the way in which London has grown as a maritime arbitration centre and study whether Singapore (as an Asian UNCITRAL Model Law nation) can and/or should emulate London.

## 11.20am Are the recent legislative developments and changes to the SCMA Rules sufficient to promote Singapore as a leading maritime arbitration venue or more needs to be done?

Bazul Ashhab, Managing Partner, Head Dispute Resolution, Oon & Bazul LLP

The business community would rank the following factors amongst the most important when deliberating the choice of the arbitration seat: The quality of the Tribunal, speed at which the dispute can be resolved, cost-efficiency, is there a right of appeal against the arbitration award, confidentiality and whether the arbitration award obtained can be effectively enforced.

The presentation will discuss whether Singapore's legal framework has incorporated the above factors in making Singapore the preferred venue for arbitration or more needs to be done?

Reference will be made to recent legislative developments and changes to the SCMA Rules as well as recent case law on this subject.

4 September 2013 at Supreme Court Auditorium Conference Programme

## Emergence and Development of Singapore as a Seat in International Maritime Arbitration

#### 11.40am Promoting Maritime Arbitration in Asia Pacific - The Way Forward

Peter McQueen<sub>FCIArb</sub>, Chair, Australian Maritime and Transport Arbitration Commission (AMTAC)

Against the economic growth in Asia Pacific region, contracting parties harbour the desire to resolve any disputes arising quickly and cost effectively within seats in the region along with their attendant Rules. There is already a strong ecosystem of knowledge and experience to support this desire. The paper will examine holistically how the ecosystem can be improved through refinement of key elements such as promotion of arbitration clauses, procedures and quality control so that contracting parties can readily recognise the advantages of siting their arbitrations in Asia Pacific.

#### 12.00pm Panel Discussion

### 12:15pm Networking Luncheon

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#### **Session Two**

Chairperson:

Ms Clara Tan, Director, Pan Asia Wikborg Rein LLC

#### 1.40pm 3rd Parties in Maritime Arbitration

Prof Lawrence Boo, Head of Chambers, The Arbitration Chambers

Maritime transportation arrangements often involve diverse parties viz. shipowners, a chain charterers interspersed with shipbrokers. The occurrence of a dispute in the course of the performance or non-performance of the fixture often triggers a similar chain of contentious actions. The strict application of the privity of contract rule however excludes the participation of persons who are not considered "parties" to the contract. This paper will examine why and how certain interested persons (such as brokers) who are otherwise excluded by the privity rule, could nevertheless be considered 'parties' and seek recourse for its losses.

#### 2.05pm Towards a Competitive and Cost-Effective Regime for Dispute Resolution

Prof Anselmo Reyes S.C., Arbitrator from Hong Kong

The paper will first address concerns that maritime arbitration in Asia is becoming too costly, especially relative to the amounts in dispute. Institutional calls to reduce costs need to be balanced by not compromising of quality. Prof Reyes will briefly touch upon the need to produce well-written awards quickly and offer suggestions on how this might be done.

## 4 September 2013 at Supreme Court Auditorium Conference Programme

## Emergence and Development of Singapore as a Seat in International Maritime Arbitration

Prof Reyes will go on to query the efficacy of typical ways to cut costs and suggest alternative approaches such as for jurisdictions to develop a healthy competition between different modes of dispute resolution, in particular between Court litigation and private arbitration.

Potential impact of Hague Choice of Court Agreements Convention of 2005 - Would adoption and enactment result in making litigation more competitive with arbitration? Where commercial parties have real choices between two competitive options for resolving disputes and enforcing determinations, would market forces force arbitrators to have a closer look at their cost-effectiveness?

#### 2.25pm SEDOCCS - Presentation of SCMA Expert Determination of Collision Claims Service

Andrew Gray, Partner, Hill Dickinson LLP

Whilst many collision claims are rightly processed through the courts, classes of collisions involving smaller quantums in damages or not involving multiple cargo interests may find apportionment of liabilities better served through arbitration. SEDOCCS is a solution optimized for resolution of such cases.

#### 2.45pm Calling a Hearing: Who Calls the Shots and Who Carries the Costs?

Charles Debattista,

Stone Chambers, London and Singapore,

Formerly Professor of Commercial Law, University of Southampton

Arbitrators typically leave it to the parties to decide whether the reference is conducted through a hearing or on a documents-only basis. Situations may arise, however, where a tribunal wishes to call a hearing on its own initiative. When might it be wise to do so; and ought the reasons to be spelt out in the relevant Order or the eventual Award; and what impact does this decision have on the costs of the arbitration? A review of the position under different institutional and legislative rules.

#### 3.05pm Panel Discussion

### 3.20pm Afternoon refreshments and networking

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## 4 September 2013 at Supreme Court Auditorium Conference Programme

## Emergence and Development of Singapore as a Seat in International Maritime Arbitration

#### **Session Three**

Chairperson:

Vivian Ang, Partner, Allen & Gledhill LLP

#### 3.50pm Ship me East of Suez – Lessons for London Maritime Arbitration

Sara Masters Q.C., 20 Essex Street

Traditionally London and New York were seen as the world-wide centres for maritime arbitration. However, they are increasingly seeing competition from new or (at least "newish") kids on the block, such as Singapore.

This presentation will focus on the present state of London maritime arbitration and will also discuss some topical concerns, not the least whether the present predominantly "arbitrator led" model is effective or whether a more institutional regime would be desirable, and also the perennial problem of increasing legal costs and how this might be addressed.

#### 4.10pm Managing Cultural Differences in Maritime Arbitration

Toh Kian Sing S.C., Partner, Head of Shipping & Admiralty Practice, Rajah & Tann LLP

Paper will address the importance of recognizing the impact of cultural differences and expectation in arbitration and how arbitrators can fine tune their approach to make the process more readily acceptable to Asia Pacific parties.

#### 4.40pm Singapore - Third Pillar for Maritime Arbitration in BIMCO Contracts – Why?

Søren Larsen, Deputy Secretary General, BIMCO

The paper will examine Singapore's request to be listed as the third venue for maritime arbitration in BIMCO contracts and trace the chronology and reasoning of initial rejection, subsequent re-consideration of the rejection and eventual acceptance over competitive requests from other Asian venues such as Shanghai, HK & Tokyo.

The paper will also explore the future of BIMCO's Dispute Resolution Clause and other BIMCO approved arbitration clauses

#### 5.05pm Welcome and Introduction of The Honorable Justice Belinda Ang

## 4 September 2013 at Supreme Court Auditorium Conference Programme

## Emergence and Development of Singapore as a Seat in International Maritime Arbitration

#### 5.10pm CLOSING SESSION PANEL on

The Recognition and Enforcement of Arbitral Awards

Chairperson:

Justice Belinda Ang, Supreme Court of Singapore

Justice Ang will begin by making some introductory remarks on the session theme and then move on to a discussion with the panelists on various topics, including:

- 1. How recognition and enforcement of awards in different jurisdictions may differ
- 2. Costs awarded at arbitrations any room for court supervision of costs awards in different countries?
- 3. Whether a filter process before, or immediately after arbitration is commenced be introduced in the arbitral process to minimise arbitration costs?
- 4. Enforceability of agreements arising from either the use of multi-tiered clauses or med-arb clauses

#### Panelists:

Søren Larsen, Deputy Secretary General, BIMCO

Prof Anselmo Reyes S.C., Arbitrator from Hong Kong

Andrew Moran Q.C. - Senior Queen's Counsel, Arbitrator and deputy High Court Judge

Peter McQueen FCIArb Chair, Australian Maritime and Transport Arbitration Commission (AMTAC)

**Prof Lawrence Boo**, Head of Chambers, The Arbitration Chambers

Chan Leng Sun S.C., Principal, Baker & Mckenzie. Wong & Leow

Leong Kah Wah, Deputy Head, Admiralty and Shipping Practice Group, Rajah & Tann LLP

Amitava Majumdar, Managing Partner, Bose & Mitra, India

Nicholas Sansom, Director, Standard Club

Mary Thomson, Barrister, Arbitrator & Mediator, Hong Kong

#### 6.25pm Closing speech by Chairman, SCMA

Goh Joon Seng, Chairman, Singapore Chamber of Maritime Arbitration

#### 6.30pm 3rd Annual SCMA Conference 2013 Cocktail Reception

**Supreme Court Level One Foyer** 

#### **Sponsored by:**



8.00pm End of Conference