

State of Play

Trends and Challenges for the Shipbuilding Market in Asia

2018 is shaping up to be another year for adaptation for those at the forefront of the shipbuilding industry. Global shipbuilding orders declined for 3 consecutive years between 2014 and 2016. The downturn precipitated a global shipbuilding capacity decline of 57% from a peak in 2009. While the industry may have recovered from its lows in the first half of 2017, driven largely by active vessel replacement programs and demand for vessels with better sulphur emission control, its road to recovery remains a challenge.

This seminar, with a panel discussion consisting of Shipbrokers, Board Members, and leading counsel to the Shipbuilding industry will analyse the;

- current state of play and future projections for the industry.
- discuss how different Asian yards are adapting to market conditions.
- Present the trends legal counsel are seeing in the region in claims behaviour
- Provide practical advice on managing these problems



CPD Accreditation

2.5 Public CPD Points

Practice Area: Admiralty Practice / Shipping

Training Level: General

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SPEAKERS & PANELLIST PROFILE



Sarah Masters QC
Barrister, 20 Essex Street

Sara specialises in all areas of commercial law. She has a particular interest in jurisdictional disputes, including jurisdictional issues in arbitration and in private international law and conflicts of law. She also has extensive experience in insurance and reinsurance, sale of goods, shipping (including ship-building and ship sale disputes) and commodities, aviation, construction, energy and European Union law, particularly competition law. She has appeared in the High Court, the CAT, the Court of Appeal, the House of Lords, and the Privy Council and before the European Court of Justice and the DIFC Courts.

Sara is registered to appear before the Singapore International Commercial Court. She also appears frequently before arbitrators in a broad range of disputes both in the UK and abroad and has a wide experience both of institutional and ad hoc arbitrations, and is also a CEDR accredited mediator. She is appointed to the SCMA (Singapore Chamber of Maritime Arbitration) panel of arbitrators. Sara lectures frequently, particularly on arbitration, jurisdiction and conflicts of law and sanctions.



Simon Milnes QC
Junior Counsel, 20 Essex Street

Simon's practice is primarily in the field of international commercial arbitration and litigation. He is regularly instructed both alone and as junior counsel in commercial disputes, especially commodities, shipping, shipbuilding (and off-shore installation construction), insurance, banking and finance, and derivatives. Simon is ranked as a leading arbitration junior by Chambers Asia-Pacific 2015 under its 'Singapore: the English Bar' section.

Simon is also a member of the Bar of the British Virgin Islands. Simon was educated at Lincoln College, Oxford (BA, History, First Class) and the London School of Economics (MSc, International Relations, Distinction) before being awarded the Postgraduate Diploma in Law from City University London. He was awarded the David Karmel Scholarship (2004) and the Bedingfield Scholarship (2005) by Grays Inn.

Before being called to the Bar, Simon spent two years in the UK civil service, as a policy adviser and later as speechwriter to the Chief Secretary of the Treasury.

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David Jordan

General Manager, Clarksons Research (Singapore)

David Jordan works for Clarksons Platou Asia Pte Limited, managing the Research division's activities in Singapore. At the start of 2007, he joined Clarksons Research in London as a research analyst focusing on the dry bulk and oil markets. In 2008, he transferred to the Client Management and Consultancy team. In this role, he oversaw the accounts of customers with annual research agreements and managed the teams responsible for the production of capital market projects and bespoke marine and offshore market reports. David moved to take up his present role in Singapore at the start of 2015. He is a graduate of Warwick University.

Founded in 1852, the Clarksons Group is the world's leading provider of integrated shipping services. The research business, Clarkson Research, is a leading provider of authoritative market intelligence and data on the global maritime transport and offshore energy industries, with presences in London, Shanghai and Singapore.



Haridass Ajaib

Consultant, Haridass Ho & Partners

Mr Ajaib Haridass is an independent director of Sembcorp Marine and Sembcorp Industries Limited. In addition, he is also a lead independent director of Nam Cheong Limited.

With more than 40 years of legal experience, Mr Haridass specialises in maritime law and deals with commercial and banking litigation. Currently a consultant with Haridass Ho & Partners, a legal firm he co-founded in 1985, Mr Haridass is a panel member of the Singapore International Arbitration Centre and the Singapore Chamber of Maritime Arbitration; an accredited mediator of the Singapore Mediation Centre; as well as a referee of the Small Claims Tribunal of the State Courts of Singapore (formerly known as the Subordinate Courts). He is a Commissioner for Oaths, a Notary Public and a Justice of the Peace.

Mr Haridass holds a Bachelor of Laws (Honours) degree from the University of London and qualified as a Barrister-at-Law at the Honourable Society of the Middle Temple in London. Haridass is regularly identified as a leading individual in his practise. Euromoney's Expert Guides has consistently identified him as a world leader in admiralty and shipping disputes.

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Nicholas Fell

***Senior Vice President and General Counsel Corporate Services
BW Group***

Nick Fell joined BW on 9 January 2012 as head of Corporate Services and General Counsel, and holds responsibilities for the Legal, Insurance, Corporate Secretarial and Communications departments. He holds an MBA in Finance from the University of Chicago, a Master of Laws from the University of Leicester and Bachelor of Laws from the University of Liverpool. He is admitted to practice law in England, New York, California and Hong Kong.

Prior to joining BW, Nick was Chief Administrative Officer and General Counsel for AET Group (formerly known as American Eagle Tankers) based in London, where he led the Group's Legal, Risk Management and Compliance, HR and IT functions. From 1999 to 2005, Nick worked in San Francisco as In House Counsel at GATX Financial Corporation where he was responsible for the shipping, aviation and technology businesses worldwide. Nick is currently a Director of North of England P&I Association Limited and is an Associate Mediator of the Singapore Mediation Centre.



Rachel Foxton

Head of Practice Support, 20 Essex Street

Rachel Foxton is the Head of Practice Support at 20 Essex Street since 2015. She supports the Director of Strategic Development, and the clerking team, to position the Chambers in the field of commercial litigation and international arbitration. She has an excellent record in building business success, both in the UK and Singapore.

Prior to her role in 20 Essex street, Rachel was the Practice Manager at Cavenagh Law (Singapore). She was the director of business development and communications at the Singapore International Arbitration Centre (SIAC).

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